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**MAINTAINING LOCAL ECONOMY TOP ON RESIDENT'S LIST**

Recently the City hired Godbe Research to conduct a resident survey. The survey was one of the City Council's major goals this fiscal year. According to Godbe Research, the survey produced satisfaction ratings that were "excellent" and "one of the highest Godbe Research has seen for a City."

The survey found that 73% of residents think that maintaining a strong local economy is very important and ranked business services and the maintenance and improvement of the local economy with high importance. The City of Mountain View takes great pride in its business community. We recognize that the City's well being is tied to a diverse economy consisting of successful and innovative companies and we are committed to an ongoing effort to provide an environment that supports business growth and development. With that said, the City would now like to hear from its business community!

Send an email to [econ.dev@mountainview.gov](mailto:econ.dev@mountainview.gov) to let us know from a business owners/employee perspective how City government has impacted your success. You can also contact Ellis Berns, Economic Development Manager, directly at (650)-903-6549 or [ellis.berns@mountainview.gov](mailto:ellis.berns@mountainview.gov)

**UPCOMING EVENTS SUMMER 2006**

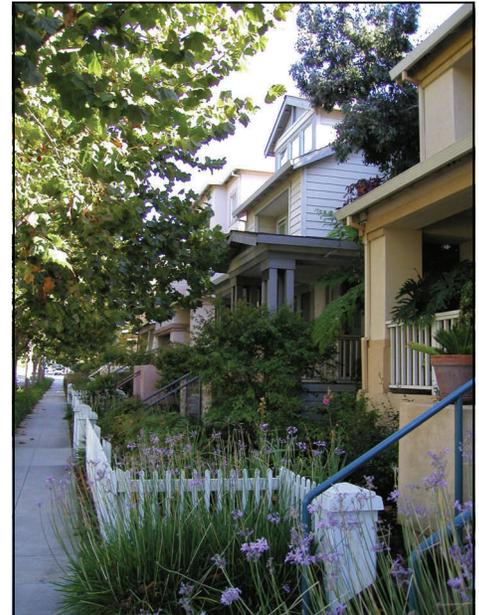
- Downtown Broker Tour—July 19 @ Centennial Plaza 10:30 a.m.—12 noon
- Summer Concert Series—Civic Center Plaza: 6:30- 8 p.m. July 20 July 27 August 3
- 35th Annual Art & Wine Festival—Downtown Mountain View: Sept. 9 & 10

**COMMERCIAL DEVELOPMENT ACTIVITY**

420 N. Bernardo	Site and exterior upgrades to an existing office building	Under Construction
755 Ravendale Drive	12,000 square foot 3-story commercial & office building	Under Construction
1489 Charleston Road	14,000 square foot office building	Under Review

**RESIDENTIAL DEVELOPMENT ACTIVITY**

Location	Project Description	Owner/Agent	Status
100 Mayfield	530 residential units	Toll Brothers	EIR and Precise Plan approved at City Council 6/27
125 W. Dana St.	39 Rowhouses	Prometheus	Scheduled for City Council 7/11
1958 Rock St.	19 Rowhouses	Johnny DaRosa	Under Review
2260 Rock St.	15 Rowhouses	Rockwell Homes	Under Review
1115-1123 Boranda Drive	7 residential units	Maston Architects	Scheduled for City Council in August
2392 Rock St.	3 residential units	Paul & Crystal Ryan	Under Review



Evelyn Avenue single family homes across from the Transit Center

**VENTURE CAPITAL INVESTMENT—Q1 2006**

Venture capital (VC) funding is an indicator of the job growth, health, and productivity of the local economy. The following summary provides insight into the economic growth experienced by Mountain View in comparison to Silicon Valley as a region.

In the first Quarter of 2006, Nationwide investments produced a total of \$5.6 billion in 761 deals. 22 Mountain View companies received VC funding totaling \$226 million, which represents 4% of the total Nation’s VC funding for that quarter.

The following is a list of the **top 5 Mountain View companies** that received venture capital funding for the first quarter of 2006.

1. Access Closure, Inc., \$30 million, Life Sciences – Medical Devices and Equipment
2. Hammerhead Systems, Inc., \$29.9 million—Networking and Equipment
3. MAP Pharmaceuticals, Inc., \$25.3 million—Medical Devices and Equipment
4. Reliant Technologies, Inc., \$22 million—Medical Devices and Equipment
5. Uvicom, Inc., \$20 million—Networking and Equipment



441 Logue Avenue

**BUSINESS FEATURE**

Mountain View is proud to be home to innovative companies. The Life Science industry has continued to grow and evidence of that is in the increase in venture capital funding as well as the number of Life Science companies that have chosen to call Mountain View home over the last year. The City has seen an increase from approximately **67** Life Science companies to **90** in the past year.

The level of continued success is evident and demonstrated in companies such as Access Closure, Inc. who recently received \$30 million in VC funding alone.

**RETAIL UPDATE**

- Charleston Plaza

In May 2006, the City of Mountain View became home to a new 138,775 square foot retail center at 2350-2500 Charleston Road. This project was developed by Dollinger Properties and hosts tenants such as Best Buy, Bed Bath and Beyond, REI, and PetSmart. The project consists of three attached warehouse-retail buildings totaling 101,525 square feet, another detached 27,500 square foot warehouse-retail building located to the rear of the site, and one 9,750 square foot restaurant / retail building located at the front of the parcel.

The surrounding area is fast becoming a major retail center. Costco has added 20,000 square feet to its operation, a new Home Improvement Building Supply outlet has gone in adjacent to the new Charleston Plaza retail center and across from Orchard Supply Hardware, and the nearby In-N-Out Burger is one of the most successful in the state.

- 1380 Pear Avenue

North Bayshore is the location for this new 15,000 square foot retail center located on the northeast corner of Pear Avenue and Shoreline Boulevard. This new center will have tenants such as Starbucks, Quiznos and 7-11. In 2005 the City of Mountain View hosted an Economic Development Summit in which businesses were asked what services were needed to continue to make the North Bayshore Area a desirable place for businesses to locate. A popular response was the need for more retail services. With this new retail center, the City hopes that North Bayshore employee needs will begin to be met.



1380 Pear Avenue

**GREEN BUSINESS**

Experts from the City of Mountain View, Santa Clara Water District and PG&E can help your company to reduce water, energy, and garbage bills at no cost to you! It's easy to become a Green Business and make use of environmental practices that attract customers and save money. The program is aimed toward certification and recognition of businesses that work to prevent pollution, reduce waste, and conserve water and energy. When your business takes advantage of this program, it will be recognized by City Council and the County Board of Supervisors, receive a certificate and logo identifying your company as a Green Business, and be listed in Green Business website directories and other advertising campaigns.

According to a participating Mountain View business, "The Green Business program gives our employees the opportunity to contribute to a very worthwhile purpose--protecting the environment--and motivated employees improve our bottom line." Three Mountain View businesses recently have been certified as "Green Businesses" for their work in preventing pollution, reducing waste and conserving water and energy. The businesses include **Larry's AutoWorks**, **Amici's East Coast Pizzeria** and **Landscape Management Services**. For more information, contact the City of Mountain View at **650-903-6311**.

For Available Commercial Property  
Throughout Mountain View- check out our web  
site at [www.mountainview.gov](http://www.mountainview.gov)

**CITY OF MOUNTAIN VIEW  
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**" Y O U R   S U C C E S S   I S   O U R   B U S I N E S S "**